

DOWNTOWN MARIETTA DEVELOPMENT AUTHORITY
MINUTES
SEPTEMBER 10, 2009

Members Present: Tom Browning, Carey Cox, Roger DeBoy, Bill Dunaway, Johnny Fulmer, Dave Reardon

Members Absent: Al Johnson, Sam Olens

Legal Counsel: Tom Cauthorn

Recording Secretary: Mary Anne Landers

Agenda Item I – Call to Order

With a quorum present, Chairman Browning called the meeting to order at 5:30 p.m. in the 4th floor conference room of City Hall.

Agenda Item II – Approval of minutes of last regular meeting held on August 13, 2009 and minutes of Special Called Meeting held on August 13, 2009.

Mr. Cox moved that the August 13, 2009 minutes of the regular meeting be approved. Mr. Reardon seconded the motion which carried unanimously. Mr. Dunaway moved that the August 13, 2009 minutes of the special called meeting be approved and Mr. Cox seconded the motion which carried unanimously.

Agenda Item III –Marietta Conference Center Bond – Tom Cauthorn

There was review and discussion led by Mr. Dunaway of items related to the plan to re-finance the existing bond debt on the Marietta Conference Center. Mr. Dunaway and Mr. Cauthorn answered questions of Authority members regarding the proposed Revenue Bonds Series 2009 (City of Marietta Project), a transaction to be secured by an intergovernmental contract between the City and the DMDA. Mr. Cauthorn will present the bonds at the appropriate time.

Agenda Item IV – Kennesaw House – Roger DeBoy

There was a discussion regarding needed major plumbing and electrical repairs to the Kennesaw House. Sundial Plumbing provided a quote of \$33,985.70 for plumbing work to be done at the Kennesaw House.

Action: Mr. Cox made a motion to accept the quote and Proposal #8005-09 of \$33,985.70 by Sundial Plumbing to do the plumbing repairs at the Kennesaw House. Mr. Fulmer seconded the motion which was carried unanimously.

Agenda Item V – DMDA Trust Indenture & Security Agreement – Tom Cauthorn

Mr. Cauthorn asked the Authority to authorize him to sign the DMDA Trust Indenture and Security Agreement letter for fiscal 2007.

Action: Mr. Dunaway made a motion to approve Mr. Cauthorn's signing of the Trust Indenture and Security Agreement letter for fiscal 2007. Mr. DeBoy seconded the motion which carried unanimously.

Agenda Item VI – Halloween on the Square- Dave Reardon

Mr. Reardon announced plans for Halloween on the Square on October 31, 2009. There will be activities including a disc jockey, costume contest, gift certificates, window decorations by local school kids. He is asking DMDA for \$1000 to help fund the event. This would include police, disc jockey and "Best Window" scholarship.

Action: Roger DeBoy made the motion for DMDA to help fund the Halloween on the Square event with \$1000. Mr. Cox seconded the motion which carried unanimously.

Agenda Item VII – Kennesaw House – Marietta Proposal – Tom Browning

Tom Browning presented a proposal for the Kennesaw House and downtown Marietta parking. The proposal is to solve the problem of lack of parking in the City by building a parking deck in the DMDA parking lot, and the problem of Marietta Museum needing the additional space of the first floor of the Kennesaw House by DMDA deeding the Kennesaw House to the City and the Museum could occupy the entire Kennesaw House rent free. (This entire proposal is attached to the minutes)

Action: A resolution was passed by the Authority 5-0 based on the attached proposal for the Kennesaw House and downtown Marietta parking.

Bill Dunaway, Sam Olens and Al Johnson were absent when the resolution was presented.

Agenda Item VIII – Other Business

There was no further business to come before the Authority.

Agenda Item IX - Adjournment

With no further business to come before the Authority, Chairman Browning adjourned the meeting at 6:25 p.m.

William B. Dunaway, Secretary-Treasurer